

## Audit Adjustments Addendum

**Audit Adjustments**

Since submitting the Audit Findings Report to the Audit Panel, we have identified the following two changes that we are required to report to you. These are highlighted in the following tables.

Detail	CIES £000s	Balance Sheet £000s	Impact on total net expenditure £000s
There were adjustments to the draft group financial statements to take account of the audited financial statements of Lewisham Homes Limited and Catford Regeneration Partnership Limited. The most significant of these was an IAS19 adjustment to Lewisham Homes Limited and a downward adjustment to the investment property in the Catford Regeneration Partnership Limited accounts	Lewisham Home	Lewisham Home	Nil
	Dr Remeasurement of the net defined Benefit liability	Dr Liability related to defined benefit Pension scheme	
	20,834	20,834	
		Cr Pensions Reserve 20,834	
Catford Regeneration Partnership Ltd		Catford Regeneration Partnership Ltd	Nil
		Cr Investment Property 6,951	
		Dr Revaluation Reserve 6,951	

Disclosure	Detail	Adjusted?
Note 32 Capital Financing Requirement	The Council included an adjustment of £27.038m following a review of its MRP by Link Asset Service. This inclusion was found to be incorrect and removed and closing capital financing requirement carry forward Figure revised. There is no impact on the financial statements.	✓