



Audit Panel

Report title: Final Accounts 2019/20 – Grant Thornton’s Audit Findings Reports

Date: 04 November 2020

Key decision: No

Class: Part 1

Ward(s) affected: All

Contributors: Executive Director for Corporate Resources

Outline and recommendations

The purpose of this cover report is to present to the Audit Panel the draft Audit Findings Reports from Grant Thornton on their findings during the external audit of the Council's Main Accounts and Pension Fund Accounts for 2019/20. Also the Letters of Representation and post-audit Statement of Accounts 2019/20.

It is recommended that the Audit Panel consider and note the attached reports from the Council's external auditors, Grant Thornton. Also that the Audit Panel should agree the Letters of Representation and note the post-audit Statement of Accounts 2019/20, making comments and asking any questions as required.

1. Summary

- 1.1 The purpose of this cover report is to present to the Audit Panel the draft audit findings reports from Grant Thornton on their findings during the external audit of the Council's Main Accounts and Pension Fund Accounts for 2019/20. Also the Letters of Representation and post-audit Statement of Accounts 2019/20.
- 1.2 The Grant Thornton report on its Value for Money conclusion on the Council's arrangements in place for securing financial resilience and for challenging how it secures economy, efficiency and effectiveness is included within the Main Accounts report.

2. Recommendation

- 2.1. It is recommended that the Audit Panel consider and note the attached reports from the Council's external auditors, Grant Thornton. Also that the Audit Panel should agree the Letters of Representation and note the post-audit Statement of Accounts 2019/20, making comments and asking any questions as required.
- 2.2. See Appendices
 - 1 Grant Thornton – Draft Audit Findings for the London Borough of Lewisham (including Value for Money conclusion) – Year Ended 31 March 2020. **Attached**
 - 2 Grant Thornton – The Audit Findings for the London Borough of Lewisham Council Pension Fund – Year Ended 31 March 2020. **Attached**
 - 3 LB Lewisham Group Letter of Representation 2019/20. **Attached**
 - 4 LB Lewisham Pension Fund Letter of Representation 2019/20. **Attached**
 - 5 Post-audit Statement of Accounts 2019/20 (but containing draft Annual Governance Statement – final to follow). **Attached**

3. Report author and contact

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