

<b>AUDIT PANEL</b>			
<b>REPORT TITLE</b>	Accounts 2018/19 – Grant Thornton’s Draft Audit Finding Reports		
<b>KEY DECISION</b>	No	<b>Item No.</b>	
<b>WARD</b>	N/A		
<b>CONTRIBUTORS</b>	Executive Director for Corporate Services		
<b>CLASS</b>	Part 1	<b>Date</b>	19 <sup>th</sup> September 2019

## **1. PURPOSE**

- 1.1 The purpose of this covering report is to present to the Audit Panel the draft audit finding reports from Grant Thornton on their findings during the external audit of the Council’s Main Accounts and Pension Fund Accounts for 2018/19.
- 1.2 The Grant Thornton report on its Value for Money conclusion on the Council’s arrangements in place for securing financial resilience and for challenging how it secures economy, efficiency and effectiveness is included within the Main Accounts report.
- 1.3 The Statements of Accounts are currently being revised to take account of the amendments proposed by Grant Thornton, and as agreed by officers . An updated version of the accounts, including the Annual Governance Statement will be sent directly to all Audit Panel members ahead of its meeting on 19<sup>th</sup> September 2019.

## **2. RECOMMENDATION**

- 2.1 It is recommended that the Audit Panel consider and note the attached reports which are as at 11<sup>th</sup> September 2019 and to note the verbal update to be provided by Council’s external auditors, Grant Thornton at the meeting.

## **APPENDICES**

- 1 – Grant Thornton – Draft Audit Findings for the London Borough of Lewisham and the Value for Money conclusion – Year ended 31 March 2019. **ATTACHED**
- 2 - Grant Thornton – The Audit Findings for the London Borough of Lewisham Pension Fund - Year ended 31 March 2019. **ATTACHED**