

MAYOR AND CABINET			
Report title	Comments of the Overview and Scrutiny Committee on the Corporate Strategy		
Contributors	Overview and Scrutiny Committee	Item No.	X
Class	Part 1	Date	13 February 2019

1. Summary

- 1.1 This report informs Mayor and Cabinet of the comments and views of the Overview and Scrutiny Committee, arising from discussions held on the corporate strategy at its meeting on 28 January 2019.

2. Recommendation

- 2.1 Mayor and Cabinet is recommended to note the comments of the committee as set out in section 3 below.

3. Overview and Scrutiny Committee views

- 3.1 At the Committee's meeting on 28 January 2019, the Interim Chief Executive and the Mayor presented the draft corporate strategy. Following consideration of the draft document it was agreed that a referral be made to Mayor and Cabinet as follows.

- 3.2 The Committee requests in the strongest possible terms that the wording in the corporate strategy reflects exactly the wording in the Lewisham Labour Party manifesto in relation to the need to divest the pension fund from fossil fuels. Therefore it should read:

"We will support moving the Council's Pension Fund away from fossil fuels linked investments in response to climate change and to protect our investments from volatile energy markets".

We would encourage Mayor and Cabinet to add a line stating that we will do this *"in line with our fiduciary duty"*, as many other boroughs have.

- 3.3 The Committee also requests that a wider range of diversity strands/the protected characteristics are reflected in the diversity profile in the corporate strategy.

4. Financial Implications

- 4.1 There are no financial implications arising out of this report per se.

5. Legal Implications

- 5.1 The Constitution provides for Select Committees to make recommendations to the Executive or appropriate committee and/or Council arising from the outcome of the scrutiny process.

6. Further Implications

- 6.1 At this stage there are no specific environmental, equalities or crime and disorder implications to consider.

Background papers

[The Corporate Strategy](#) – report to the Overview and Scrutiny Committee, 28.01.19
If you have any queries on this report, please contact Charlotte Dale, Overview and Scrutiny Manager (ext. 48286)