

## Financial Forecasts 2018/23

	2018/19 £000	2019/20 £000	2020/21 £000	2021/22 £000	2022/23 £000
<b>Business Plan</b>					
Expenditure b/f	21,642	22,209	22,203	22,247	22,316
Growth (including inflation)	1,445	594	594	595	596
Efficiency savings	-465	-600	-550	-526	-278
Use of Reserves	-413	0	0	0	0
<b>Gross Expenditure</b>	<b>22,209</b>	<b>22,203</b>	<b>22,247</b>	<b>22,316</b>	<b>22,634</b>
Projected Surplus	86	377	578	761	740
<b>Management Fee</b>	<b>22,295</b>	<b>22,580</b>	<b>22,825</b>	<b>23,077</b>	<b>23,374</b>
Investment target	1,000	1,125	1,250	1,250	1,250

	2018/ 19 £000	2019/ 20 £000	2020/ 21 £000	2021/ 22 £000	2022/ 23 £000
<b>Core Management allowance per HRA dwelling</b>	<b>1,489</b>	<b>1,518</b>	<b>1,549</b>	<b>1,580</b>	<b>1,611</b>
<b>Stock numbers (under management)</b>					
Opening Stock	12,547	12,445	12,338	12,181	12,081
Net Stock (loss) / growth	-2	-7	-57	0	0
Right to buy	-100	-100	-100	-100	-100
Closing stock	12,445	12,338	12,181	12,081	11,981
Average stock	12,496	12,392	12,260	12,131	12,031

	2018/ 19 £000	2019/ 20 £000	2020/ 21 £000	2021/ 22 £000	2022/ 23 £000
<b>Lewisham Homes Repairs</b>					
Income	14,147	14,105	14,387	14,675	14,968
Total direct costs	9,501	9,441	9,545	9,651	9,759
Fixed costs	4,112	4,157	4,218	4,280	4,343
<b>Projected surplus</b>	<b>534</b>	<b>507</b>	<b>624</b>	<b>744</b>	<b>866</b>
Investment target	800	1,000	1,000	1,000	1,000

	2018/ 19 £000	2019/ 20 £000	2020/ 21 £000	2021/ 22 £000	2022/ 23 £000
<b>Investment Plans</b>					
Service improvement	900	1,000	1,000	1,000	1,000
Asset investment	900	1,000	1,000	1,000	1,000
Community investment	250	250	250	250	250
<b>Total investment</b>	<b>2,050</b>	<b>2,250</b>	<b>2,250</b>	<b>2,250</b>	<b>2,250</b>

Investment allocations to be agreed annually by Lewisham Council