

PENSIONS INVESTMENT COMMITTEE			
REPORT TITLE	Investment Beliefs Results – Report by Hymans Robertson		
KEY DECISION	No	Item No:	
WARD	N/A		
CONTRIBUTORS	Head of Corporate Resources		
CLASS	Part 1	Date:	September 2018

1. PURPOSE

- 1.1. This report from the Fund’s advisors Hymans Robertson summarises the results of the Investment Beliefs questionnaire that Members completed following the June meeting of PIC, and prompts discussion of those results which will lead to the drafting of a formal Statement of Investment Beliefs.

2. RECOMMENDATIONS

- 2.1. Members are asked to note the report and discuss the results, to help formulate the final Statement of Investment Beliefs.

3. SUMMARY

- 3.1. The Committee’s Investment Beliefs were last set in November 2017 but, with a new Committee following the May 2018 elections, the Chair requested the exercise be repeated for all Members to incorporate the beliefs of the new membership.
- 3.2. The attached report summarises the responses that were received into four categories:
- Governance
 - Investment Strategy
 - Investment Structure
 - Responsible Investment

4. FINANCIAL IMPLICATIONS

- 4.1. There are no financial implications arising directly from this report.

5. LEGAL IMPLICATIONS

- 5.1. There are no legal implications arising directly from this report.

6. CRIME AND DISORDER IMPLICATIONS

- 6.1. There are no crime and disorder implications directly arising from this report.

7. EQUALITIES IMPLICATIONS

7.1. There are no equalities implications directly arising from this report.

8. ENVIRONMENTAL IMPLICATIONS

8.1. There are no environmental implications directly arising from this report.

APPENDICES

The full report is attached for Members only. Commentary will be provided at the meeting by the Council's appointed advisors from Hymans Robertson.

FURTHER INFORMATION

If there are any queries on this report or you require further information, please contact:

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