



Community Infrastructure Levy (CIL)

## **Instalments Policy**

May 2018

## Appendix F

### Instalments Policy

This instalment policy has been prepared and published in accordance with regulation 69B of the Community Infrastructure Levy Regulations 2010 (as amended). It takes effect on 1<sup>st</sup> August 2018.

The Council will allow payment of the Community Infrastructure Levy (CIL) required by the adopted charging schedule as follows:

<b>Amount of CIL Liability</b>	<b>Number of Instalment Payments</b>	<b>Amount or proportion of CIL payable in any instalment/time at which payments are due</b>
£100,000 or less	No instalments	Total amount payable within 60 days of commencement of development
£100,001 or more	Two	<ul style="list-style-type: none"><li>• The greater of £100,000 or half the value of the total amount payable within 60 days of commencement of development</li><li>• The remainder within 240 days of commencement of development</li></ul>