

COUNCIL JULY 17 2017
AMENDMENTS

Amendment to Agenda Item 9 Motion 1

Amendment Proposed by Councillor Curran and Seconded by Councillor Handley

2nd paragraph 1st line **delete:** supports and **insert:** “salutes the recent”

2nd paragraph 1st line after ‘Co-operative Fortnight’ **delete** ‘takes’ and **insert:** “and celebrates the power of co-ops by taking”

Delete 3rd paragraph and **insert** “We also commend Lewisham Plus Credit Union which celebrates its 25th anniversary this year. We note that in its first year it granted 32 loans, achieved 100 members and savings of over £20,000. By 2016 the Credit Union had over 10,000 adult members, over 1500 junior members, had granted over 5,000 loans and achieved savings approaching nearly £5m pounds.

“These facts reveal the true power of co-operation and we thank all those who have worked hard to achieve this success that builds stability, co-operation and resilience in our community.”

The full motion then reads:

“Lewisham Council believes that co-operatives play a vital role both in our borough and across the UK in strengthening communities and giving members a say in how their businesses and organizations are run. Almost 17.5 million people own the UK's cooperatives and co-operatives contribute £34.1 billion a year to the UK economy.

“The Council salutes the recent Co-operative Fortnight and takes the opportunity to welcome the work done by all cooperatives in the borough including Phoenix Community Housing which is to be congratulated for being recognized as an Investor in People, for being a London Living Wage employer, for being nominated as a Top Ten Landlord in the 24housing magazine awards and also winning the award for the UK's best landlord for tenant involvement in the UK Housing Awards 2017.

“We also commend Lewisham Plus Credit Union which celebrates its 25th anniversary this year. We note that in its first year it granted 32 loans, achieved 100 members and savings of over £20,000. By 2016 the Credit Union had over 10,000 adult members, over 1500 junior members, had granted over 5,000 loans and achieved savings approaching nearly £5m pounds.

“These facts reveal the true power of co-operation and we thank all those who have worked hard to achieve this success that builds stability, co-operation and resilience in our community.”