1. **Recommendation**

   To consider key decisions made by the Mayor and Cabinet on 9 November 2016 which will come into force on 23 November 2016.

2. **Background**

   2.1 The Mayor and Cabinet considered the following key decision on 9 November 2016.

   2.2 The notice of decision made in respect of this report is attached as an Appendix. Under the provisions of Standing Orders Part IV E 14, members may call in an executive decision within 7 days. If the report is not called in it will come into force on 23 November 2016.

   (i) Licensed Deficits Forest Hill and Prendergast
The Mayor made the following decision on 9 November 2016. This Decision will become effective on 23 November 2016 unless called in by the Overview & Scrutiny (Education) Business Panel on 22 November 2016.

1. Application for a Licensed Deficit for Prendergast Ladywell School and Forest Hill School

Having considered an officer report, and a presentation by the Cabinet Member for Children & Young People, Councillor Paul Maslin, the Mayor agreed that

(1) Prendergast Ladywell School budget plan be approved and a loan of £558k be made to cover the school’s budget shortfall in the first year of the recovery plan

(2) Forest Hill School’s budget plan be approved and a loan of £879k be made to cover the school’s budget shortfall in the first year of the recovery plan;

(3) in accordance with the Scheme of Delegation and loan agreement both schools pay back the loan over a five year period;

(4) authority be delegated to the Executive for Resources and Regeneration in consultation with the Executive Director for Children’s Services and the Head of Law to agree the terms of the Loan Agreements.

Barry Quirk
Chief Executive
Lewisham Town Hall
Catford SE6 4RU
10 November 2016