

<b>LOCAL PENSION BOARD</b>			
<b>REPORT TITLE</b>	Knowledge and Training Policy		
<b>KEY DECISION</b>	No	<b>Item No:</b>	
<b>WARD</b>	N/A		
<b>CONTRIBUTORS</b>	Executive Director for Resources & Regeneration		
<b>CLASS</b>	Part 1	<b>Date:</b>	23 July 2015

## 1. SUMMARY

- 1.1 The Knowledge and Training policy for Lewisham Local Pension Board is presented for members to agree.

## 2. RECOMMENDATION

- 2.1 The Board is recommended to agree:

- 1) The Knowledge and Training Policy;
- 2) To complete a assessing your learning needs questionnaire;
- 3) To complete the Pensions Toolkit within an agreed timescale not longer than 6 months; and
- 4) To log their learning using the Learning Log.

## 3. BACKGROUND

- 3.1 The Public Services Pensions Act 2013 introduces the framework for the governance and administration of public service pension schemes and provides extended regulatory oversight to the Pensions Regulator (the Regulator).
- 3.2 The regulator is required to issue one or more codes of practice covering specific matters relating to public service pension schemes.
- 3.3 The Regulator requires Pension Board members to be conversant with the Local Government Pension Scheme, and have knowledge and understanding of Pension Law and related matters.
- 3.4 Members of the Lewisham Local Pension Board are required to agree the Knowledge and Training Policy and commit to a training plan.

## 4. KNOWLEDGE AND TRAINING POLICY

- 4.1 The contents of the Knowledge and Training Policy is attached as appendix one.

## 5. FINANCIAL IMPLICATIONS

- 5.1 The Pensions Toolkit is a free online learning tool provided by the Pensions Regulator. Additional training requirements may require the payment of professionals. This will be assessed on a case by case basis.

## **6. LEGAL IMPLICATIONS**

6.2 The Board must comply with the requirements of the relevant Legislation.

## **7. CRIME AND DISORDER IMPLICATIONS**

7.1 There are no crime and disorder implications directly arising from this report.

## **8. EQUALITIES IMPLICATIONS**

8.1 The Equality Act 2010 became law in October 2010. The Act aims to streamline all previous anti-discrimination laws within a Single Act. The new public sector Equality Duty, which is part of the Equality Act 2010, came into effect on the 5 April 2011.

8.2 The Council's Comprehensive Equality Scheme for 2012-16 provides an overarching framework and focus for the Council's work on equalities and helps ensure compliance with the Equality Act 2010. No direct equalities implications have been identified, in terms of adverse impact, with respect to the Council's obligations under the Equality Act 2010.

## **9. ENVIRONMENTAL IMPLICATIONS**

9.1 There are no environmental implications directly arising from this report.

## **APPENDICES**

Appendix 1: Knowledge and Training Policy

Appendix A: Assessing your learning needs

Appendix B: Learning Log

## **FURTHER INFORMATION**

If there are any queries on this report or you require further information, please contact:

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