

<b>LOCAL PENSION BOARD</b>			
<b>REPORT TITLE</b>	Conflicts of Interest and Code of Conduct Policy		
<b>KEY DECISION</b>	No	<b>Item No:</b>	
<b>WARD</b>	N/A		
<b>CONTRIBUTORS</b>	Executive Director for Resources & Regeneration		
<b>CLASS</b>	Part 1	<b>Date:</b>	23 July 2015

## **1. SUMMARY**

- 1.1 The Code of Conduct and Conflicts of Interest policy for Lewisham Local Pension Board is presented for members to agree.

## **2. RECOMMENDATION**

- 2.1 The Board is recommended to agree:
- a) The Codes of Conduct Policy; and
  - b) The Conflict of Interest Policy.

## **3. BACKGROUND**

- 3.1 The Public Services Pensions Act 2013 introduces the framework for the governance and administration of public service pension schemes and provides extended regulatory oversight to the Pensions Regulator (the Regulator).
- 3.2 The regulator is required to issue one or more codes of practice covering specific matters relating to public service pension schemes.
- 3.3 The Regulator requires Administering Authorities to include provision regarding conflicts of interest. Guidance provided, also recommends incorporating 'the seven principles of public life' into a code of conduct policy.
- 3.4 Members of the Lewisham Local Pension Board are required to agree its Conflict of Interest and Code of Conduct Policy.

## **4. CONFLICT OF INTEREST POLICY**

- 4.1 The contents of the Conflict of Interest Policy is attached as appendix one.

## **5. CODE OF CONDUCT POLICY**

- 5.1 The contents of the Code of Conduct Policy is attached as appendix two.

## **6. FINANCIAL IMPLICATIONS**

6.1 There are no financial implications

## **7. LEGAL IMPLICATIONS**

7.1 The Board must comply with the requirements of the relevant Legislation.

## **8. CRIME AND DISORDER IMPLICATIONS**

8.1 There are no crime and disorder implications directly arising from this report.

## **9. EQUALITIES IMPLICATIONS**

9.1 The Equality Act 2010 became law in October 2010. The Act aims to streamline all previous anti-discrimination laws within a Single Act. The new public sector Equality Duty, which is part of the Equality Act 2010, came into effect on the 5 April 2011.

9.2 The Council's Comprehensive Equality Scheme for 2012-16 provides an overarching framework and focus for the Council's work on equalities and helps ensure compliance with the Equality Act 2010. No direct equalities implications have been identified, in terms of adverse impact, with respect to the Council's obligations under the Equality Act 2010.

## **10. ENVIRONMENTAL IMPLICATIONS**

10.1 There are no environmental implications directly arising from this report.

## **APPENDICES**

Appendix 1: Conflict of Interest Policy

Appendix A: Conflicts of Interest Register

Appendix 2: Code of Conduct Policy

## **FURTHER INFORMATION**

If there are any queries on this report or you require further information, please contact:

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