

LOCAL PENSION BOARD			
REPORT TITLE	Terms of Reference Lewisham Local Pension Board		
KEY DECISION	No	Item No:	
WARD	N/A		
CONTRIBUTORS	Executive Director for Resources & Regeneration		
CLASS	Part 1	Date:	23 July 2015

1. SUMMARY

- 1.1 The Terms of Reference for Lewisham Local Pension Board is presented for members to agree.

2. RECOMMENDATION

- 2.1 The Board is recommended to agree its Terms of Reference.

3. BACKGROUND

- 3.1 Section Five of the Public Service Sector Pensions Act 2013 requires each administering authority to establish a local Pension Board.
- 3.2 Lewisham Local Pension Board was written into the Council's constitution on 25th February 2015. The board is made up of four voting members, and has the option of a non-voting Chair.
- 3.3 Members of the newly formed Lewisham Local Pension Board are required to agree its Terms of Reference.

4. TERMS OF REFERENCE

- 4.1 The contents of the terms of reference is attached as appendix one.

5. FINANCIAL IMPLICATIONS

- 5.1 A provision budget of £10,000 will be allocated to the board. This will cover training, and relevant allowances for members that are not employees of Lewisham. The board is still awaiting notification from the Scheme Advisory Board as to its contribution towards its annual costs.

6. LEGAL IMPLICATIONS

- 6.1 There is a statutory requirement to establish a local Pension Board. The Board must compile with the requirements of the relevant Legislation

7. CRIME AND DISORDER IMPLICATIONS

7.1 There are no crime and disorder implications directly arising from this report.

8. EQUALITIES IMPLICATIONS

9.1 The Equality Act 2010 became law in October 2010. The Act aims to streamline all previous anti-discrimination laws within a Single Act. The new public sector Equality Duty, which is part of the Equality Act 2010, came into effect on the 5 April 2011.

9.2 The Council's Comprehensive Equality Scheme for 2012-16 provides an overarching framework and focus for the Council's work on equalities and helps ensure compliance with the Equality Act 2010. No direct equalities implications have been identified, in terms of adverse impact, with respect to the Council's obligations under the Equality Act 2010.

9. ENVIRONMENTAL IMPLICATIONS

10.1 There are no environmental implications directly arising from this report.

APPENDICES

The terms of reference is attached.

FURTHER INFORMATION

If there are any queries on this report or you require further information, please contact:

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