

Decisions taken by the Mayor and Cabinet on Wednesday, 2 February 2022

Agenda Item No	Topic	Decision
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Part A – Items considered in public

A1	Declaration of Interests	None were made.
A2	Minutes	Approved.
A3	Matters Raised by Scrutiny and other Constitutional Bodies	<p>(a) Housing Select Committee - on the Lewisham Homes repairs service</p> <p>Having considered an open officer report, and a presentation by the Vice Chair of the Housing Select Committee, Councillor Stephen Penfold, the Mayor and Cabinet agreed that the Executive Director for Housing, Regeneration and Public Realm be asked to prepare a response for consideration by Mayor & Cabinet;</p> <p>(b) Public Accounts Select Committee - on Budget Reductions</p> <p>Having considered an open officer report, and a presentation by the Chair of the Public Accounts Select Committee, Councillor Mark Ingleby, the Mayor and Cabinet agreed that a response compiled by the Executive Director for Corporate Resources be approved and reported to the Select Committee.</p>
A4	Budget Reductions 2022-23	<p>Having considered an open officer report, and a presentation by the Cabinet Member for Finance & Resources, Councillor Amanda De Ryk, the Mayor and Cabinet agreed that:</p> <p>(1) the budget reduction proposals of £10.4m presented in Section 7 and Appendix 6, be approved, the detail of which was considered in detail and approved on 9 December 2020 and 3 February 2021;</p> <p>(2) the budget reduction proposals presented in Section 7 and Appendices 2 to 5, totalling £1.425m be approved;</p>

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		<p>(3) the comments of the Public Accounts Select Committee of the 27 January 2022 incorporating the views of the respective select committees be received and the response tabled at the meeting be approved and reported to the Select Committee;</p> <p>(4) officers be authorised to carry out consultations where staff consultation is necessary in relation to the proposal and delegate the decision to the relevant Executive Director for the service concerned;</p> <p>(5) officers be authorised to carry out consultations where required in law or under the Constitution in relation to the proposal and ask officers to report back to the Mayor with the outcome, for a decision to be made;</p> <p>Where no consultation is required, either:</p> <ul style="list-style-type: none"> • agree the proposal, or • delegate the decision to the relevant Executive Director for the service concerned or, request officers to complete further work to clarify the proposal and that officers then re-submit the proposal at the earliest opportunity for a decision.
A5	Main Grants Programme 2022-25	<p>Having considered an open officer report, an appeal by Hawkeye Empire and a presentation by the Cabinet Member for Business and Community Wealth Building, Councillor Kim Powell, the Mayor and Cabinet agreed that:</p> <p>(1) recommended funding allocations as set out in Appendix 3 and Section 7 for the period 1 April 2022 to 31st March 2025 be approved; and</p> <p>(2) retrospective agreement be given for the awards for Community Fundraisers which were provisionally allocated in November 2021</p>

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A6	Capital Strategy 2022-23	<p>Having considered an open officer report, and a presentation by the Cabinet Member for Finance & Resources, Councillor Amanda De Ryk, the Mayor and Cabinet agreed that:</p> <p>(1) notes the 2021/22 Capital Programme monitoring position in this report and any Public Accounts Select Committee comments from their meeting of the 27 January;</p> <p>(2) Council be asked to approve the 2022/23 to 2024/25 Capital Programme of £600.4m, as set out in this report and supporting Appendices.</p>
A7	Treasury Management Strategy 2022-23	<p>Having considered an open officer report, and a presentation by the Cabinet Member for Finance & Resources, Councillor Amanda De Ryk, the Mayor and Cabinet agreed that:</p> <p>(1) Council be asked to approve the prudential indicators and treasury indicators, as set out in section 6 and 7;</p> <p>(2) Council be asked to approve the Annual Investment Strategy and Creditworthiness Policy, set out in further detail at Appendix 2;</p> <p>(3) Council be asked to approve the Investment Strategy as set out in section 5, along with the operational boundary & authorised limit for the year as set out in section 7;</p> <p>(4) Council be asked to approve the Minimum Revenue Provision (MRP) policy as set out in section 6;</p> <p>(5) Council be asked to delegate to the Executive Director of Corporate</p>

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		<p>Resources authority during 2022/23 to make amendments to borrowing and investment limits provided they are consistent with the strategy and there is no change to the Council's authorised limit for borrowing; and</p> <p>(6) Council be asked to approve the overall credit and counterparty risk management criteria, as set out at Appendix 2, the proposed countries for investment at Appendix 5, and that it formally delegates responsibility for managing transactions with those institutions which meet the criteria to the Executive Director for Corporate Resources</p>
A1		
A2		