

## Audit Adjustments Addendum

**Audit Adjustments**

Since submitting the Audit Findings Report to the Audit Panel, we have identified the following two changes that we are required to report to you. These are highlighted in the following tables.

| Detail   | CIES<br>£000s   | Balance Sheet<br>£000s                                 | Impact on total net expenditure<br>£000s |
|--|---|--|--|
| There were adjustments to the draft group financial statements to take account of the audited financial statements of Lewisham Homes Limited and Catford Regeneration Partnership Limited. The most significant of these was an IAS19 adjustment to Lewisham Homes Limited and a downward adjustment to the investment property in the Catford Regeneration Partnership Limited accounts | Lewisham Home   | Lewisham Home  | Nil                                      |
|  | Dr Remeasurement of the net defined Benefit liability | Dr Liability related to defined benefit Pension scheme |  |
|  | 20,834  | 20,834   |  |
|  |   | Cr Pensions Reserve                                    | Nil                                      |
|  |   | 20,834   |  |
|  | Catford Regeneration Partnership Ltd                  | Catford Regeneration Partnership Ltd                   |  |
|  | Cr Investment Property                                | Nil  |  |
|  | 6,951   |  |  |
|  | Dr Revaluation Reserve                                |  |  |
|  |   | 6,951  |  |

| Disclosure                            | Detail   | Adjusted? |
|---------------------------------------|--|-----------|
| Note 32 Capital Financing Requirement | The Council included an adjustment of £27.038m following a review of its MRP by Link Asset Service. This inclusion was found to be incorrect and removed and closing capital financing requirement carry forward Figure revised. There is no impact on the financial statements. | ✓         |