

AUDIT PANEL			
Report Title	Annual Audit Letter for Year Ended 31 March 2018		
Key Decision	No	Item No.	7
Ward	ALL		
Contributors	Executive Director for Resources and Regeneration		
Class		Date:	26th March 2019

1. SUMMARY AND PURPOSE

1.1. This annual audit letter provides a summary of the key findings arising from the work carried out at the London Borough of Lewisham for the year ended 31st March 2018.

2. RECOMMENDATION

2.1. The Audit Panel is asked to note the contents of the report.

3. ANNUAL AUDIT LETTER

3.1. The council was given an unqualified opinion on the council's accounts on 28th September 2018. Grant Thornton have already reported on the key issues from their audit of the council's accounts to the council's Audit Panel on 20th September 2018.

3.2. This audit letter provides a commentary on the results of the auditor's work to the council and its external stakeholders, and to highlight issues that they wish to draw to the attention of the public.

4. IMPLICATIONS

4.1. There are no financial, legal, crime and disorder, equalities or environmental implications directly arising from this report.

5. FURTHER INFORMATION

For further information on this report please contact:

Selwyn Thompson, Head of Financial Services, on 020 8314 6932

Paul Calnan, Acting Group Finance Manager – Accounting, on 020 8314 6167