



SUBJECT TO REVIEW FOLLOWING THE BUDGET ANNOUNCEMENTS

Financial Forecasts 2017/22

	2017/ 18 £000	2018/ 19 £000	2019/ 20 £000	2020/ 21 £000	2021/ 22 £000
Business Plan					
Management Fee	21,847	21,857	21,964	22,238	22,518
Efficiency savings		-650	-600	-550	-526
Investment target	1,150	1,250	1,250	1,250	1,250

	2017/ 18 £000	2018/ 19 £000	2019/ 20 £000	2020/ 21 £000	2021/ 22 £000
Core Management allowance per HRA dwelling					
	1,459	1,479	1,499	1,529	1,559
Stock numbers (under management)					
Opening stock	12,720	12,475	12,370	12,347	12,397
Net Stock (loss) / growth	-120	20	102	150	0
Right to buy	-125	-125	-125	-100	-100
Closing stock	12,475	12,370	12,347	12,397	12,297
Average stock	12,598	12,423	12,359	12,372	12,347

	2017/ 18 £000	2018/ 19 £000	2019/ 20 £000	2020/ 21 £000	2021/ 22 £000
Lewisham Homes Repairs					
Income	15,001	14,497	14,787	15,083	15,384
Total direct costs	10,365	9,856	10,029	10,294	10,552
Fixed costs	4,024	4,067	4,049	4,073	4,106
Projected surplus/-deficit	612	574	709	716	726
Investment target	700	800	1,000	1,000	1,000

	2017/ 18 £000	2018/ 19 £000	2019/ 20 £000	2020/ 21 £000	2021/ 22 £000
Investment Plans					
Digital Modernisation	620	380	715	715	110
Information Management	100	60	60	60	60
Business as usual	80	80	80	80	80
Unidentified future needs	0	380	145	145	750
Service improvement	800	900	1,000	1,000	1,000
Asset investment	800	900	1,000	1,000	1,000
Community investment	250	250	250	250	250
Total investment	1,850	2,050	2,250	2,250	2,250

*Investment allocations to be agreed annually by Lewisham Council