

<b>AUDIT PANEL</b>		
<b>Report Title</b>	Annual Audit Letter for year end 31 March 2016	
<b>Key Decision</b>	No	<b>Item No. 3</b>
<b>Ward</b>	All	
<b>Contributors</b>	Executive Director for Resources and Regeneration	
<b>Class</b>	Part 1	<b>Date:</b> 6 <sup>th</sup> December 2016

## **1. SUMMARY AND PURPOSE**

- 1.1. This annual audit letter provides a summary of the key findings arising from the work carried out at the London Borough of Lewisham for the year ended 31 March 2016.

## **2. RECOMMENDATION**

- 2.1. The Audit Panel is asked to note the contents of the report.

## **3. ANNUAL AUDIT LETTER**

- 3.1. The council was given an unqualified opinion on the council's accounts on 26<sup>th</sup> September 2016 in advance of the national deadline of 30<sup>th</sup> September 2016. Grant Thornton has already reported on the key issues from their audit of the council's accounts to the council's Audit Panel on 13<sup>th</sup> September 2016.
- 3.2. This audit letter provides a commentary on the results of the auditor's work to the council and its external stakeholders, and to highlight issues that they wish to draw to the attention of the public.

## **4. IMPLICATIONS**

- 4.1. There are no financial, legal, crime and disorder, equalities or environmental implications directly arising from this report.

## **5. FURTHER INFORMATION**

- 5.1. For any further information on this report, please contact Selwyn Thompson, Head of Financial Services on 020 8314 6932