

<b>Sustainable Development Select Committee</b>		
<b>Title</b>	Response from Mayor and Cabinet to matters referred by the Sustainable Development Select Committee Regarding the Creation of a Financial Inclusion Partnership.	
<b>Key Decision</b>	No	Item No 4
<b>Ward</b>	All	
<b>Contributors</b>	Executive Director for Resources (Head of Business & Committee)	
<b>Class</b>	Part 1 (Open)	Date: 01 May 2013

## 1. Summary

This report informs members of the response given at Mayor and Cabinet to a referral in respect of recommendations to the Mayor following the discussions held on his previous response to the Committee on the creation of a Financial Inclusion Partnership, which the Select Committee considered in January 2013.

## 2. Purpose of the Report

To report to members the response given at Mayor and Cabinet to recommendations made by the Select Committee in January 2013.

## 3. Recommendation

The Select Committee is recommended to receive the Mayoral response to their further consideration of the Mayor's response to the Committee on the creation of a Financial Inclusion Partnership.

## 4. Background

4.1 The Mayor considered the attached report entitled 'Response to Sustainable Development Committee Referral and Recommendation Regarding the Creation of a Financial Inclusion Partnership' at the Mayor & Cabinet meeting held on March 6 2013.

## 5. Mayoral Response

5.1 The Mayor received an officer report and a presentation from the Cabinet Member for Resources and from a representative of the Executive Director for Resources & Regeneration.

5.2 The Mayor resolved that that the suggestion to establish a Financial Inclusion Forum be approved and reported to the Sustainable Development Select Committee.

## **BACKGROUND PAPERS**

Mayor & Cabinet minutes March 6 2013

If you have any queries on this report, please contact Kevin Flaherty, Head of Business & Committee, 0208 314 9327