

Mayor and Cabinet			
Title	Comments of the Sustainable Development Select Committee on the Mayor and Cabinet response to the Committee on the Financial Exclusion Review		
Contributors	Sustainable Development Select Committee	Item No.	14
Class	Part 1	Date	16 January 2013

1. Summary

- 1.1 This report informs the Mayor and Cabinet of the comments and views of the Sustainable Development Select Committee, arising from discussions held on the officer report entitled *Response to recommendations on Financial Inclusion Review*, considered at its meeting on 11 December 2012.

2. Recommendation

- 2.1 The Mayor is recommended to take account of the views of the Sustainable Development Select Committee as set out in section three of this referral and agree that the Executive Director for Customer Services be asked to respond.

3. Sustainable Development Select Committee views

- 3.1 On 11 December 2012, the Committee considered the response to its Financial Exclusion Review.
- 3.2 The Committee is satisfied that the majority of its recommendations have been properly considered. However, the Committee is not content that one of its most important recommendations, proposing the creation of a financial inclusion partnership, has been fully addressed. The Committee requests a further response to this recommendation.
- 3.3 The Committee believes that, if the recommendation is accepted, the new dedicated *financial inclusion partnership* should focus specifically on issue of exclusion, including in its terms of reference a range of activities such as: outreach, campaigning, capacity building, support for innovation, encouraging the sharing of resources and the development of best practice, as set out in the Committee's report.

4. Financial Implications

- 4.1 There are no financial implications arising out of this report per se; but there are financial implications arising from carrying out the action proposed by the Committee.

5. Legal Implications

- 5.1 The Constitution provides for Select Committees to refer reports to the Mayor and Cabinet, who are obliged to consider the report and the proposed response from

the relevant Executive Director; and report back to the Committee within two months (not including recess).

6. Further Implications

6.1 At this stage there are no specific environmental, equalities or crime and disorder implications to consider.

Background papers

- Minutes of the Sustainable Development Select Committee meeting held on 11 December 2012
- Response to recommendations on Financial Exclusion Review (24 October 2012)
- Financial Exclusion Review referral to Mayor and Cabinet by the Sustainable Development Select Committee (30 May 2012)

If you have any queries on this report, please contact Timothy Andrew, Scrutiny Manager (ext. 47916), or Kevin Flaherty, Head of Committee Business (ext. 49327).